

NATURE SMILED

On This Favored State, Giving It Mineral Resources

OF UNBOUNDED RICHNESS.

Which Its Enterprising and Progressive Citizens Have Not Failed to Appreciate—Enterprises of Vast Extent Are in Operation and Projected Which Will Result in Unprecedented Development of Nature's Bounteous Stores of Rich Minerals and Valuable Timber.

Special Dispatch to the Intelligencer.

MORGANTOWN, W. Va., Feb. 25.—W. E. Baker and R. D. Helms, while here yesterday, said their section was on a boom, and that Randolph and Barbour counties were fast becoming leading centers of industry. They say the new town of Berryville, at the headwaters of Simpson's creek, between Elkins and Philippi, has sprung up like a mushroom. Two-thirds of the fifty houses contracted for have been completed and are being taken as fast as finished. The new hotel has forty rooms. Work on the coal tipples is being carried on at a rapid rate and a tram road is being graded. The saw mills are running to their full capacity to supply building material for the various works. The Southern Coal and Transportation Company, which is interested in the development, is pushing the new mine openings vigorously. The grading of the Hacker's Valley branch of the Grafton & Belington railroad, which will terminate at Berryville, is being pushed all along the line. The road will be solidly constructed.

The Smokeless Coal Company, in which Baltimore capital is largely interested, has, within the past few days, made enormous investments in property along Roaring creek, in Randolph county. They have purchased the Link railroad, running from Belington to Monroe Junction. The mines will be opened at once. The Smokeless Coal Company is about to purchase the United States Coal & Iron Manufacturing Company's property, extending from Wolnersdorf south to Mable, on the Upper Roaring creek. Monroe Junction is in the center of 5,000 acres of the richest coal lands in the Roaring creek pocket.

The Century Coal Company, near Burnsville, is sinking a shaft 175 feet deep and 30 by 65 feet in size. Twenty double and ten single company houses are being built. This company is also composed largely of Baltimore capitalists, of whom Major Alexander Shaw is at the head. Dr. Richard Gerstell, formerly of Cumberland, Md., is general manager of the company, and will erect an \$8,000 residence at Burnsville. The company expects to ship 100 car loads of coal daily over the Grafton & Belington branch of the Baltimore & Ohio railroad.

John F. Nydegger, postmaster at Bayard, and others, have purchased the town of Barrett, on the West Virginia Central railway, a few miles south of Gorman. The property embraces forty acres, admirably adapted for cottage sites, and a summer resort will be established.

The new lumber mill at Dobbin, under the management of S. C. Savidge, has resumed work with 250 men. It is one of the finest plants along the West Virginia Central railroad. There are 1,500,000 feet of logs in the pond now being converted into lumber.

When asked about the county seat trouble, Mr. Baker expressed the opinion that it was over. Some persons, he said, were trying now to make Huttonsville the county seat, but the movement would not amount to anything.

SCARCITY OF COAL CARS

To Transport Coal Output — Democratic-Prohibition Ticket in the Field in the Hope of Defeating Regular Republican Nominees Will Not Win—Quarantine on Account of the Smallpox.

Special Dispatch to the Intelligencer.

FAIRMONT, W. Va., Feb. 25.—Coal operators are complaining of the lack of railroad motive power and of the scarcity of cars in this region. The demand for coal and coke was as great last week as the week previous, but the shipments of both fell off considerably, which was due to the lack of power to move the freight. The car supply shows a decrease of over a hundred cars. There is now in this region ready for shipment 1,300 east bound loads. The Monongahela River railroad is practically blocked, and the Pittsburgh division, as far as Connelville, is very much crowded. No orders are being accepted which give a specified time for the coal to be delivered unless there is a run of cars for these particular points.

The city council is contemplating imposing a tax on all city drays. The idea meets with the approval of the draymen, as they believe it would have the effect of keeping out-of-town teams from coming into town and working for a week or two and then leaving. Clarkburg draymen pay a tax of \$15, which has proved beneficial to them.

Assistant District Attorney E. M. Showalter, of this place, who has been much talked of in connection with the Republican nomination for attorney general, states positively that he is not a candidate.

A. B. Smith, who is connected with the postoffice department at Washington, says that, with one exception, all the free rural delivery routes in West Virginia are paying. He predicts that within a few years every farm house in the United States will be within easy reach of daily mail.

The Business Men's Progressive ticket was put in nomination by petitioners yesterday. It is headed by Frederick T. Martin for mayor. The candidates for council were selected from both the Republican and Prohibition tickets. They are J. M. Smith, First ward; Frank Amos, Second ward; W. M. Fleming, Third ward; Smith Hood, Fourth ward; Dr. L. N. Yost, Fifth ward. The Republicans say the ticket is a Democratic scheme to elect Yost and Hood,

both Democrats, who are also on the Prohibition ticket, and thereby put themselves in position to carry the council next year. Having no hope of defeating Amos and Fleming, also Republicans, they put them on their ticket as an additional blind to their purpose. Mr. Martin, the candidate for mayor, is a Democrat. The nominee for mayor of the Republicans and Prohibitionists is Mr. Morgan D. Orr. Of the holdovers in the present council three are Republicans, one a Democrat, and one an independent Republican. The election takes place March 17, and the Republicans are confident of success.

This county was quarantined yesterday against Harrison and other counties of the state, where the smallpox is prevalent. Passenger traffic on the Monongahela River railroad was suspended until the plague subsides in the towns along the line. A rigid quarantine is enforced at these towns. A man escaped through the guard line around one of them yesterday, but he was soon overtaken by the sheriff and carried back.

PASSING PLEASANTIES.

"So the story goes," soliloquized the struggling author, mulling the three rejected manuscripts to a fourth publisher. —Chicago Tribune.

How He Expressed It—"Doesn't golf interfere with work?" asked the young man. "Certainly not," answered the publisher. "Work interferes with golf." —Washington Star.

Overstocked—"Can you use a Boer dialect story?" asked the young author. "No," replied the editor, "we've a whole copple of them out on the shelf." —Philadelphia North American.

Exonerated—Miss Pallisade—I caught Miss Pan Handle listening to the music at the opera the other night. Miss Summitt—Well, you know she has never had many social advantages.—Life.

Mrs. Dimpleton—I want you to get another doctor, right off. Dimpleton—What the matter with this one? Mrs. Dimpleton—What do you suppose he said about baby? He said I must treat him like a human being!—Harper's Bazar.

A girl in a Lancashire market sold a gentleman a fine fat goose, warranting it to be young. It turned out, when roasted, to be unmanageably tough. The next day the gentleman said to the girl in market, "That goose you sold me for a young one was very old." "Certainly not," said she. "Don't you call me young?" "Yes," "Well I am but nineteen years old, and I have heard mother say often that that goose was six weeks younger than me."—Tit-Bits.

The Real Thing.

"Our typewriter girl is awfully clever; she can sharpen lead pencils." "Pooh! Ours can beat that. She has five clerks in the office dying to sharpen them for her."—Collier's Weekly.

Where Ignorance Is Bliss.

Penelope—Well, after all, I believe the less one knows the happier one is. Genevieve—That's a comfortable philosophy. You must be very happy.—Collier's Weekly.

Rheumatism Cured in a Day.

"Mystic Cure" for Rheumatism and Neuralgia radically cures in 1 to 3 days. Its action upon the system is remarkable and mysterious. It removes at once the cause and the disease immediately disappears. The first dose greatly benefits. 75 cents. Sold by R. H. List, 1010 Main street, Ches. Monkseller, corner Market and Twenty-second streets, druggists. mw&f

FINANCE AND TRADE.

The Features of the Money and Stock Markets.

NEW YORK, Feb. 24.—The general speculative sentiment as reflected in the stock market was a good deal observed to-day by the demoralization in Third Avenue. Active trading in a stock with a resulting drop in the price of over 10 points, is bound to have considerable effect in a narrow market, however peculiar and individual may be the cause which induces the selling. A rather violent break in Tennessee Coal had the same tendency. As a matter of fact, traders were disposed to sell stocks on the general outlook, especially by the reports from trade authorities that prices of materials, especially the metals, were yielding. There was also the fear that the cutting of grain rates on the trunk lines would spread to other classifications and some rather striking declines in the volume of bank clearings compared with the corresponding period of last year. Reports by telegraph to the Financial Chronicle for five days show a large shrinkage not only at New York, Boston and Philadelphia, but at Baltimore, amounting to over 63 per cent and at St. Louis of nearly 4 per cent. New Orleans, however, extended its clearings over 47 per cent. Chicago 10 per cent and other cities outside the seven leading cities 5.2 per cent.

Railroad earnings continue to show large increases, sixty-one roads which have already reported for the second week in February showing an average increase of 30.45 per cent over the corresponding period of last year. Strong returns were made during the day for the third week in February by St. Paul, Hocking Valley and Rio Grande Western. There was good buying of some of the coal carrying railroad stocks and a rallying tendency in the market which was checked somewhat by the renewed weakness in Third Avenue and the New York utilities in the final dealings.

The decrease in cash shown by the bank statement was very near to the estimates. But the supposition that the large rate of loan expansion had been checked proved erroneous. Chiefly by reason of the additional loans of \$11,035,000, the surplus reserves were further depleted to the extent of \$4,257,125.

There can be no doubt that bankers are influenced in their liberality in extending credits by the possibility of currency inflation authorized by the pending financial bill. Sufficient attention has been called to the fact that the bill authorizes an extension of bank note circulation to the amount of the par value of bonds at present deposited in circulation, which would be a 10 per cent increase. But no such much attention has been given to the fact that bonds at present deposited to secure circulation amount to only \$335,830,170, while national bank capital amounts to \$408,000,000, which fixes the limits of the bank note circulation permitted. The refunding plan provides for the issue of new bonds to the amount of the present premium on outstanding bonds which will be available for deposit to secure additional circulation. The additional profit afforded on circulation by the new provisions, it is believed, will invite bank note expansion to the limit authorized, unless the premium on the new bonds becomes excessive.

The breaking of the stock exchange week by a holiday has had some influence in curtailing activity in the securities market. Professional speculators are always disinclined to enter upon commitments when a period of suspension of trading is approaching, with possibility of events occurring which will materially affect values.

Business in bonds has been on a somewhat diminishing scale in an irregular market. The market for government bonds has been unusually ac-

tive at rising prices, on account of the tendency of the refunding measure.

United States advanced 3/4 per cent, the 2 1/2 per cent, the 4 1/2 per cent and the old 4s and 5 1/4 per cent in the bid price.

U. S. Bonds.

U. S. 2 1/2 reg. 107 1/2 U. S. old 4s reg. 115 1/2
U. S. 4 coupon 107 1/2 U. S. 4 reg. 114 1/2
U. S. new 4s reg. 115 1/2 U. S. 5 coupon 114 1/2
U. S. new 4s coupon 115 1/2

Stocks.

Aitchison 50 1/2 Mo. Pacific 45
do preferred 52 1/2 Mobile & Ohio 41
Baito & Ohio 41 1/2 Mo. Kan. & T. 104 1/2
Can. Pacific 39 1/2 do preferred 41 1/2
Can. Southern 48 1/2 N. Y. Central 112 1/2
Ches. & Ohio 23 1/2 N. Y. Central 112 1/2
Chicago G. W. 13 1/2 Norfolk & W. 52 1/2
C. & O. Southern 39 1/2 N. Pacific 52 1/2
C. Ind. & Lou. 15 1/2 do preferred 52 1/2
C. & East. Ill. 52 1/2 Ont. & Western 74 1/2
C. & W. 52 1/2 Or. & N. Pac. 104 1/2
C. R. I. & P. 104 1/2 do preferred 104 1/2
C. C. & St. L. 104 1/2 Penn. 124 1/2
Colo. Southern 15 1/2 Reading 104 1/2
C. & St. P. 104 1/2 do second pre. 52 1/2
Del. & Hudson 23 1/2 Rio Grande W. 24 1/2
Del. Lack. & W. 104 1/2 do preferred 52 1/2
Denver & St. P. 104 1/2 Union Pacific 104 1/2
do preferred 104 1/2 do first pre. 34 1/2
Erie 12 1/2 do second pre. 34 1/2
do first pre. 34 1/2 St. Louis S. W. 12 1/2
Hocking Coal 104 1/2 St. Paul 104 1/2
Hocking Valley 104 1/2 do preferred 104 1/2
Illinois Central 112 1/2 St. Paul & O. 104 1/2
Ind. Central 39 1/2 South. Pacific 104 1/2
do preferred 104 1/2 South. Railway 112 1/2
K. C. Pitts. & G. 112 1/2 do preferred 112 1/2
Lake Erie & W. 24 1/2 Texas & Pacific 104 1/2
L. & N. 104 1/2 do preferred 104 1/2
L. & N. 104 1/2 do preferred 104 1/2
Louis. & Nash. 112 1/2 Wabash 45 1/2
Manhattan L. 104 1/2 do preferred 45 1/2
Met. St. P. 104 1/2 Wheel. & N. Y. 104 1/2
Min. & St. L. 112 1/2 do second pre. 72 1/2
do preferred 91 1/2 Wis. Central 18 1/2

Express Companies.

Adams 115 United States 46
American 115 Wells Fargo 122 1/2

Miscellaneous.

Am. Cotton Oil 39 1/2 Laclede Gas 70
do preferred 41 1/2 Nat. Biscuit 70
Am. Lumber 39 1/2 do preferred 70
Am. S. & R. 39 1/2 National Lead 24 1/2
Am. S. & R. 39 1/2 National Steel 45 1/2
Am. S. & R. 39 1/2 do preferred 45 1/2
Am. S. & R. 39 1/2 N. American 14 1/2
Am. Steel Hoop 14 1/2 Pacific Coast 14 1/2
do preferred 14 1/2 do first pre. 14 1/2
Am. S. & R. 39 1/2 Pacific Mail 34 1/2
do preferred 34 1/2 Pacific Gas 34 1/2
Am. Tin Plate 24 1/2 Pressed Steel 34 1/2
do preferred 24 1/2 Pull. Place Car. 17 1/2
Anaconda Mines 112 1/2 Stand. R. T. 17 1/2
Brooklyn R. T. 112 1/2 Sugar 112 1/2
C. & O. Southern 39 1/2 Tenn. Coal & I. 24 1/2
C. Tobacco 112 1/2 U. S. Leather 12 1/2
do preferred 112 1/2 U. S. Leather 12 1/2
Federal Steel 39 1/2 U. S. Steel 112 1/2
Gen. Electric 112 1/2 do preferred 112 1/2
Gen. Sugar 112 1/2 Western Union 34 1/2
do preferred 112 1/2 Republic L. & S. 112 1/2
H. & C. W. 112 1/2 C. C. & St. L. 112 1/2
do preferred 112 1/2 C. C. & St. L. 112 1/2
Total sales of stocks were 223,100 shares.

Steel, Tin, Tube and Hoop Stocks.

The following quotations are furnished by Howard Haslett & Son, brokers, National Exchange Bank building:

Opened. Closed.
Tin preferred 34 1/2 34 1/2
Tin common 34 1/2 34 1/2
Steel preferred 34 1/2 34 1/2
Steel common 34 1/2 34 1/2
Hoop preferred 34 1/2 34 1/2
Hoop common 34 1/2 34 1/2
Tube preferred 34 1/2 34 1/2
Tube common 34 1/2 34 1/2
R. I. & S. common 24 1/2 24 1/2
W. & L. E. common 104 1/2 104 1/2
W. & L. E. 2nd pre. 104 1/2 104 1/2
Chicago & St. W. 112 1/2 112 1/2
The following prices for the above stocks are furnished by Simpson & Tatum, City Bank building:

Opened. Closed.
National Steel common 47 1/2 47 1/2
National Steel preferred 56 56
American Tin preferred 31 1/2 31 1/2
American Tin common 31 1/2 31 1/2
National Tube preferred 45 1/2 45 1/2
National Tube common 45 1/2 45 1/2
American Hoop common 45 1/2 45 1/2
American Hoop preferred 53 53

New York Mining Stocks.

Chlor 18 Ontario 800
Crown Point 140 Phelps 12
Deadwood 100 Quicksilver 175
Gould & Curry 14 do preferred 750
Hale & Norcross 5,000 Sierra Nevada 280
Homestake 5,000 Standard 280
Iron Silver 50 Union Consol. 30
Mexican 20 Yellow Jacket 15

Broadstuffs and Provisions.

CHICAGO—Wheat opened firm to-day, but succumbed to the lack of outside demand and liquidation, closing heavy. The market closed barely steady at net unchanged prices to 5 points decline; total sales were 34,000 bags, including March at \$7.05; April \$7.07 1/2; May \$7.09 1/2; June \$7.15; August \$7.25; September \$7.25 1/2; October \$7.40; November \$7.20; December \$7.45 1/2; January \$7.55 1/2; spot closed: Rye steady; No. 1 white \$2.00; No. 2 white \$1.95; No. 3 white \$1.90; No. 4 white \$1.85; No. 5 white \$1.80; No. 6 white \$1.75; No. 7 white \$1.70; No. 8 white \$1.65; No. 9 white \$1.60; No. 10 white \$1.55; No. 11 white \$1.50; No. 12 white \$1.45; No. 13 white \$1.40; No. 14 white \$1.35; No. 15 white \$1.30; No. 16 white \$1.25; No. 17 white \$1.20; No. 18 white \$1.15; No. 19 white \$1.10; No. 20 white \$1.05; No. 21 white \$1.00; No. 22 white \$0.95; No. 23 white \$0.90; No. 24 white \$0.85; No. 25 white \$0.80; No. 26 white \$0.75; No. 27 white \$0.70; No. 28 white \$0.65; No. 29 white \$0.60; No. 30 white \$0.55; No. 31 white \$0.50; No. 32 white \$0.45; No. 33 white \$0.40; 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